

The terms mentioned in the bulletin may have been amended.

If you are looking through the bulletin on the website of the Bank, please pay attention to the action date of the bulletin.

If you are looking through the bulletin in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention to the action date of the bulletin), apply to any branch of the Bank or contact the Bank's Call center: 010 593333 or 060 273333.

INFORMATION BULLETIN

OF TARIFFS OF BANK ACCOUNTS, TRANSFERS AND OTHER SERVICES PROVIDED BY "IDBANK" CJSC TO RA RESIDENT LEGAL ENTITIES AND PRIVATE ENTREPRENEURS ¹

1. BANK ACCOUNT OPENING AND SERVICING ²		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
1.1	Account opening (for each account)	3,000
1.2	Account reopening (for each account)	3,000
1.3	Monthly account service fee (for all the accounts together) ³	Free of charge
1.4	Account closure ⁴	Free of charge
1.5	Non-decreasing account balance	Not specified
1.6	Cash deposit to the account	
1.6.1	For currencies accepted and quoted by the bank in cash	According to the link

¹ These tariffs are not applicable to customers of Bank, who meet the following description:

- a) Resident legal entity of the Republic of Armenia, in the authorized capital of which a total participation of 50% or more have:
 - ✓ foreign citizens, and / or
 - ✓ RA non-resident legal entities, and / or
 - ✓ A resident legal entity of the Republic of Armenia, in the authorized capital of which foreign citizens or non-resident legal entities of the Republic of Armenia have 50% and more percent participation.
- b) A Private Entrepreneur registered in the Republic of Armenia, who is a foreign citizen;
- c) the customer whose final beneficiary owner is a foreign citizen

Attention: If during the validity of the Client's bank account agreement, the client's profile changes and the client meets the above-mentioned description, then the conditions specified in the [Information Summary](#) apply to the Client, from the day the Bank becomes aware of the change.

² The tariffs provided for in paragraphs 1.1-1.5 of this chapter do not apply to card accounts.

³ Tariff application terms: General conditions, point 1.

⁴ Bank account closure commission fees may be provided by the rules of bank account opening and maintenance depending on the reasons of account closure.

1.7	Cash withdrawal/provision from the account	
1.7.1	Within the limits of the amount credited to the client's accounts in cash, non-cash and transit accounts, in AMD or in a foreign currency accepted in cash and quoted	According to the link
1.8	Provision of electronic statements and payment documents generated in remote service systems	Free of charge
1.9	Provision of statements (for 1 account)	
1.9.1	First time provision – for statements prescribed by RA legislation (provided at least once every 30 days)	Free of charge
1.9.2	More than once – in case of statements provided for a term of up to 1 year	500
1.9.3	More than once – for statements provided for a term of more than 1 year	1,000
1.10	Provision of documents and agreements (for 1 document)⁵	
1.10.1	For the first time after each transaction	Free of charge
1.10.2	For documents provided for a term of up to 1 year	2000
1.10.3	For any document provided for a term of more than 1 year	5,000
1.11	Provision of references on presence, balance, movement of AMD and/or foreign currency account according to the application	
1.11.1	In Armenian	3,000
1.11.2	Bilingual (e.g. Armenian – Russian or Armenian – English)	5,000
1.11.3	Provision of references on obligations	1,000
1.12	Provision of other references	5,000
1.13	Preparation of responses to audit inquiries	10,000
1.14	Annual interest rate for current bank accounts	0% (annual percentage yield equals to 0%) ⁶

⁵ Provision of documents and agreements in a paper form outside the RA territory is performed in case of availability of the sum of the postal services and the commission fees defined for the given service in these tariffs on the Client's accounts

⁶ Attention – Interest against funds available on the client's account is calculated based on the nominal interest rate. And the annual percentage yield indicates the income to be received by the client as a result of making mandatory deposit payments and receiving the earned interest amounts at defined intervals. The order of calculation of annual percentage yield can be found at the following link [Annual percentage yield calculation](#).

1.15	Provision of power of attorney by the Bank	5,000
------	--	-------

2. TRANSFERS WITHIN AND OUTSIDE THE RA TERRITORY			
NAME OF SERVICE PROVIDED		TARIFF	
		AMD	
2.1	Transfers on the RA territory		
	Method of submitting payment order		
		In case of submitting the payment order to the Bank	In case of submitting the payment order through remote service systems
2.1.1	Transfers (through IDBank system) between the clients of "ID Bank" CJSC in AMD and other currency	Free of charge	
2.1.2	Transfers in AMD to other Banks of RA and RA state budget	500	Free of charge
2.1.3	Urgent transfers in AMD to other banks and RA state budget	0.1%, Minimum 1000, maximum 10,000	
2.1.4	Transfers to other banks of RA in USD* and Euro ⁷	0.12%, minimum 2,000, maximum 20,000	0.1%, minimum 2000, maximum 20,000
2.2	Transfers in foreign currency ⁸		
	Method of submitting payment order		
		In case of submitting the payment order to the Bank	In case of submitting the payment order through remote service systems
2.2.1	In USD, Euro		
	OUR option: <i>The transaction costs are borne by the client making the transfer</i>	0.2%, Minimum 10,000, maximum 75,000	

⁷ Transfers made to other banks of RA through foreign intermediary banks and transfers in other currency are made according to the point 2.2.

⁸ According to the bulleting available in the Bank, the latter can select the route /intermediary bank/ of transfer of monetary funds on its own without the preliminary consent of the client in case if the complete transfer route /intermediary bank/ is not mentioned in the payment order submitted by the client. In case of transfers in Russian rubles and in some other currencies, the transfer order must contain the coding required by the legislation of the given country (if available).

			0.18%, Minimum 10,000, maximum 75,000
2.2.1.2	Guaranteed OUR option: <i>In case of selecting this option, the beneficiary will receive the whole amount</i>	15,000 is charged in addition to clause 2.2.1.1 for USD	
		For EUR	
		13.000 for up to 12.500 EUR inclusive	11.000 for up to 12.500 EUR inclusive
		In case of exceeding EUR 12.500	
		0.2%, Minimum 15,000, maximum 75,000	0.18%, Minimum 15,000, maximum 75,000
2.2.1.3	BEN/SHA option: <i>Transaction costs of third banks related to the payment order are charged from the money transferred</i>	6000	5000
2.2.2	In Rubles, Lari		
2.2.2.1	Performed only with OUR option , moreover, the beneficiary will receive the whole amount	0.05%, Minimum 3,000, maximum 20,000	0.04%, Minimum 3,000, maximum 20,000
2.2.3	In other currencies acceptable for the Bank ⁹		
2.2.3.1	OUR option <i>The transaction costs are borne by the client making the transfer</i>	0.2%, Minimum 15,000, maximum 80,000	0.18%, Minimum 15,000, maximum 80,000

⁹ Tariffs of services included in these sections include the commission fee of the Bank's correspondent banks. In case of insufficient result of the execution of the order for reasons beyond the control of the Bank the paid commission fee amount is not subject to refund.

2.3	Execution of the order on recalling the payment order or changing payment requisites according to the client's application, making inquiries ¹⁰	
2.3.1	In AMD	1,000
2.3.2	In Rubles, lari	10,000
2.3.3	In other currency	
2.3.3.1	In case of up to 1-year old payment orders	30,000
2.3.3.2	In case of payment orders more than 1 year old	125,000
2.4	Return of transfer by the correspondent bank as a result of submission of incomplete or incorrect details by the client ⁹	
2.4.1	In AMD	1000
2.4.2	In Rubles, lari	10,000
2.4.3	In other currency	20,000
2.5	Provision of copies of SWIFT messages	3,000
2.6	Return of unclear amounts received in foreign currency according to internal acts or at the request of the transferring bank	
2.6.1	In Rubles	1000
2.6.2	In other currency ⁹	
2.6.2.1	Up to 500 USD or equivalent in other currency	5,000
2.6.2.2	500 USD and over or equivalent in other currency	15,000
3. CASH AND FOREIGN CURRENCY OPERATIONS		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
3.1	Purchase and sale, exchange of foreign currency in cash	
3.1.1	In case of banknotes fit for circulation	According to the exchange rate set by the Bank for cash quoted currencies as of the given day
3.1.2	In case of worn-out USD, EUR, RUB banknotes	3%
3.2	Cash foreign currency calculation, authentication, exchange with another banknote of nominal value	

¹⁰Charged from the amount subject to return in the equivalent currency .

3.2.1	In case of up to 300 USD or 300 EUR or 20,000 RUB inclusive or another 300 USD equivalent foreign currency cash quoted by the Bank	Free of charge
3.2.2	In case of foreign currency over 300 USD or 300 EUR or 20,000 RUB or another equivalent foreign currency over 300 USD cash quoted by the Bank	0.1%, minimum 1,000, maximum 100,000
3.3	Provision of cash funds through the Bank's POS-terminals with cards issued outside the RA territory	5%

4. DOCUMENTARY COLLECTION ¹¹		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
4.1	Export collection	
4.1.1	Issuance of collection order, acceptance and sending of documents	0.2%, minimum 50,000
4.1.2	Change or cancelation of collection terms and conditions	25,000
4.2	Import collection	
4.2.1	Notification of collection order and each change	25,000
4.2.2	Maintenance/acceptance of collection order	0.1%, minimum 6,000, maximum 45,000
4.2.3	Provision of documents to the client	Free of charge
4.2.4	Return of documents submitted for collection but not paid by the client	50,000

5. CONVERSION OPERATIONS		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
5.1	Intrabank conversions	According to the agreement or the Bank's exchange rate

6 REMOTE SERVICING		
NAME OF SERVICE PROVIDED		TARIFF

¹¹ Commission fees of the third parties and postage and communication costs are charged additionally according to their actual amount

		AMD
6.1	Connection to the IDBusiness/Bank- Client system	Free of charge
6.1.1	Provision of authority to make transactions	Free of charge
6.1.2	Provision of authority to view information about transactions, including transaction-related actions	Free of charge
6.2	Downloading IDBusiness Mobile application	Free of charge
6.2.1	Provision of authority to make transactions	Free of charge
6.2.2	Provision of authority to view information about transactions, including transaction-related actions	Free of charge

7 DEPOSIT BOX RENTAL AND OTHER SERVICES		
NAME OF SERVICE PROVIDED		TARIFF
7.1	Deposit box rental	According to the rates set for physical persons at following link
7.2	Functions performed by the state authorities	

8 OPERATIONS RELATED TO LOANS/COLLATERALS ¹²		
NAME OF SERVICE PROVIDED		TARIFF
		AMD (VAT included)
8.1	Provision of permission for registration of a physical entity at the address of the pledged real estate property (irrespective of the number of entities to be registered)	3,000 per case
8.2	Provision of permission to make changes in the ownership certificate of the pledged property except for changes resulting from recognition of inheritance	10,000
8.3	Provision of permission to rent the pledged real estate or moveable property	10,000
8.4	Provision of permission to change the registration number of the pledged vehicle	5,000


¹² The defined tariffs do not apply to clients who are considered as problematic clients according to the Bank's internal legal acts.

8.5	Provision of permission to partially release the pledged property or change the pledged property	10,000
8.6	Provision of permission to partially release the pledged property or change the pledged property, except for loans pledged by gold, cash and bonds issued by the Bank as well as cases, when the subject of pledge is replaced by:	30,000 for change of each pledge agreement
8.6.1	Pledge of gold items or standardized gold bars	Free of charge
8.6.2	Pledge of financial means /pledge of right to claim financial means	
8.6.3	Pledge of bonds issued by the Bank	
8.7	Provision of statements on pledged property	For each pledge agreement: 10,000 for immovable property and 5,000 for movable property
8.8	Revision of loan conditions	1% of the balance but not less than 20,000 AMD and not more than 150,000 AMD

GENERAL CONDITIONS

1. **Terms of application of the account service tariff:** the tariff is not applicable for those customers of the Bank, whose accounts, until the moment of application of the following information bulletin, have been served at individual tariff in accordance with signed contract/agreement.
2. These tariffs are applicable to the customer to the extent that they do not contradict the provisions of the contract/agreement concluded with the customer, or there is another decision on the conditions and tariffs for customer's bank account service.
3. Identification of individual entrepreneur clients with dual citizenship, as well as participants of a legal entity client with dual citizenship is based on the identity of the individual entrepreneur client registered in the statement received from the agency of the State Register of Legal Entities of the RA Ministry of Justice, and in the case of a legal entity client, the identity of the latter participants is based on the identification document (if the person is registered with a foreign passport, then the person is considered a foreign citizen).
4. The rights and obligations of the parties on bank account opening, maintenance and cash service are defined by Legal entities and Private entrepreneurs Bank account opening and maintenance rules (hereinafter referred to as Rules) and relevant contract/agreement.
5. The [Rules](#) are an integral part of this information bulletin.
6. The Bank opens and services current accounts in currencies acceptable for the Bank. The list of acceptable currencies are available in the [link](#), moreover, the Bank opens and maintains a current bank account in foreign currency only for customers who have a current bank account in AMD in the Bank.
7. Current account is opened for an unlimited term, moreover the precondition for opening current account is existence of the client's e-mail.
8. The conditions and tariffs in terms of certain services not included in this information bulletin are regulated by separate information bulletins and/or contracts/agreements.
9. The Bank sets foreign currency purchase and sale exchange rates for each day which apply during the Bank's business hours. During remote servicing of clients outside business hours as well as on non-working days (including Saturdays) the foreign currency purchase and sale exchange rates available on the official website of the Bank shall be applied.

10. The Bank may suspend or reject the transfer in case of non-submission of the necessary sufficient information / documents related to the transaction, based on the requirements of the correspondent banks, in the cases defined by the RA legislation or the Bank's internal legal acts
11. For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.
12. According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.
13. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs.](#)
14. The procedure and conditions for providing remote banking services of the bank through IDBusiness mobile app are presented in "[Public terms on remote banking services](#)".
15. Refundability of funds available on the bank account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities".

Reimbursement of bank deposits of physical entities in "IDBank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only bank deposit in a foreign currency in the same bank	If you hold bank deposits both in AMD and in a foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD
Maximum amount of guaranteed deposit	AMD 16 million	AMD 7 million	AMD 16 million (only the deposit in ADM is guaranteed)	AMD 7 million (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between AMD 7 million and the bank deposit in AMD subject to reimbursement)

16. The list of documents required for opening a bank account can be found at the following [link](#).

ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK