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INFORMATION BULLETIN

OF TARIFFS FOR RESIDENTS OF REPUBLIC OF ARMENIA FOR BANK ACCOUNTS, TRANSFERS AND OTHER SERVICES PROVIDED BY "IDBANK" CJSC TO LEGAL ENTITIES AND PRIVATE ENTREPRENEURS

1. BANK ACCOUNT OPENING AND SERVICING ¹		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
1.1	Account opening	3,000
1.1.1	Account opening: each account *	20,000
1.2	Account reopening	3,000
1.2.1	Account reopening: each account *	20,000
1.3	Annual account service fee	Free of charge
1.3.1	Monthly account service fee *	10,000
<p><i>* The mentioned tariffs are applicable for the following group of customers starting from 26/04/2022 till 19/05/2022 for newly opened bank accounts:</i></p> <p><i>1. foreign citizen Private Entrepreneur registered in the Republic of Armenia;</i></p> <p><i>2. A legal entity resident of the Republic of Armenia, in the authorized capital of which 50% or more total participation have:</i></p> <ul style="list-style-type: none"> <i>• foreign citizens, and / or</i> <i>• RA non-resident legal entities, and / or</i> <i>• A resident legal entity of the Republic of Armenia, in the authorized capital of which 50% and more of the total amount belongs to Foreign citizens or non-resident legal entities of the Republic of Armenia.</i> 		
1.4	Account closure ²	Free of charge

¹The tariffs provided for in paragraphs 1.1-1.5 of this chapter do not apply to card accounts.

² Bank account closure commission fees may be provided by the rules of bank account opening and maintenance depending on the reasons of account closure.

1.5	Non-decreasing account balance	Not specified
1.6	Cash deposit to the account ³	
1.6.1	For currencies acceptable for the Bank	According to the tariff defined by the Bank for the given day
1.7	Cash withdrawal/provision from the account ⁴	
1.7.1	Within the limits of cash funds deposited to the client's accounts in AMD or foreign currency	According to the tariff defined by the Bank for the given day
1.7.2	In case of cash funds deposited to the client's accounts, and funds deposited to the Bank's transit accounts	According to the tariff defined by the Bank for the given day
1.8	Provision of electronic statements and payment documents generated in remote service systems	Free of charge
1.9	Provision of statements (for 1 account)	
1.9.1	First time provision – for statements prescribed by RA legislation (provided at least once every 30 days)	Free of charge
1.9.2	More than once – in case of statements provided for a term of up to 1 year	500
1.9.3	More than once – for statements provided for a term of more than 1 year	1,000
1.10	Provision of documents and agreements (for 1 document)	
1.10.1	For the first time after each transaction	Free of charge
1.10.2	More than once – for documents provided for a term of up to 1 year	500
1.10.3	More than once – for documents provided for a term of more than 1 year	1,000
1.11	Provision of references on presence, balance, movement of AMD and/or foreign currency account according to the application	
1.11.1	In Armenian	3,000
1.11.2	Bilingual (e.g. Armenian – Russian or Armenian – English)	5,000
1.11.3	Provision of references on obligations	1,000
1.12	Provision of other references	5,000

³ The mentioned tariff does not apply to deposit of funds aimed at attracting term deposits and repayment of loans.

1.13	Preparation of responses to audit inquiries	10,000
1.14	Annual interest rate for current bank accounts	0% (annual percentage yield equals to 0%) ⁵
1.15	Provision of power of attorney by the Bank	3,000

2. TRANSFERS WITHIN AND OUTSIDE THE RA TERRITORY *

NAME OF SERVICE PROVIDED	TARIFF	
	AMD	
2.1	Transfers on the RA territory through bank account	
2.1.2	Transfers (through IDBank system) between the clients of "ID Bank" CJSC in AMD and other currency	Free of charge
2.1.3	Transfers to other Banks of RA in AMD	Free of charge
2.1.4	Urgent transfers in AMD to other banks	0.1%, Minimum 500, maximum 10,000
2.1.5	Transfers to other banks of RA in USD and Euro ⁶	
2.1.5.1	In case of submitting the payment order in paper form	0.12%, minimum 2,000, maximum 20,000
2.1.5.2	In case of submitting the payment order via remote service systems	0.1%, minimum 1,500, maximum 20,000
2.2	Transfers in AMD on the RA territory without a bank account	
2.2.1	Up to AMD 100 thousand	
2.2.1.1	In case of transfers in favor of legal entities and PEs	250
2.2.1.2	In case of transfers in favor of physical entities	100
2.2.2	AMD 100 thousand and over	

⁵ Attention – Interest against funds available on the client's account is calculated based on the nominal interest rate. And the annual percentage yield indicates the income to be received by the client as a result of making mandatory deposit payments and receiving the earned interest amounts at defined intervals. The order of calculation of annual percentage yield can be found at the following link [Annual percentage yield calculation](#).

⁶ Transfers made to other banks of RA through foreign intermediary banks and transfers in other currency are made according to the point 2.3.

2.2.2.1	In case of transfers in favor of legal entities and PEs	500
2.2.2.2	In case of transfers in favor of physical entities	200
2.3	Transfers in foreign currency ⁷	
2.3.1	Transfers through bank account	
2.3.1.1	In USD, Euro⁸	
2.3.1.1.1	OUR option: <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 6,000, maximum 50,000
2.3.1.1.2	Guaranteed OUR option: <i>In case of selecting this option, the beneficiary will receive the whole amount</i>	
	a. In case of USD – in addition to paragraph 2.3.1.1.1 the following charges apply:	12,000
	b. up to 12,500 EUR inclusive	12,000
	b. over 12,500 EUR	0.15%, Minimum 14,000, maximum 50,000
2.3.1.1.3	BEN/SHA option: <i>Transaction costs of third banks related to the payment order are charged from the money transferred</i>	5,000
2.3.1.2	In rubles, lari ⁹	
2.3.1.2.1	Performed only with OUR option , moreover, the beneficiary will receive the whole amount	0.05%, Minimum 3,000, maximum 20,000
2.3.1.3.	In other currencies acceptable for the Bank ⁹	
2.3.1.3.1	OUR option <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 14,000, maximum 60,000

⁷ According to the bulleting available in the Bank, the latter can select the route /intermediary bank/ of transfer of monetary funds on its own without the preliminary consent of the client in case if the complete transfer route /intermediary bank/ is not mentioned in the payment order submitted by the client.

⁸ In case of transfers exceeding 500,000 USD, 400,000 EUR/Swiss Franc, 30.0 million RUB, 350,000 British Pound, 50.0 million Japanese Yen, 1.0 million Georgian Lari and other currency equivalent to 500,000 USD (according to RA Central Bank settlement rate) (except for transfers made for the purpose of return of deposit placed in the Bank) the amount of 360,000 AMD is charged from non-resident legal entity clients. Transfers of non-resident legal entities in EUR is executed only through **OUR** or **BEN/SHA** variants. In case of transfers in RUB and some other currencies the transfer order must contain the coding (if any) required by the legislation of the given country. The Bank can terminate or reject the transfer in case of failure to submit sufficient required information/documents related to the transaction based on the requirements of the correspondent bank, in cases prescribed by RA legislation and internal legal acts of the Bank.

2.3.2	Transfers in foreign currency without account are performed by the Bank exclusively in Rubles according to paragraph 2.3.1.2	
2.4	Execution of the order on recalling the payment order or changing payment requisites according to the client's application, making inquiries ⁹	
2.4.1	In AMD	1,000
2.4.2	In rubles, lari	10,000
2.4.3	In other currency	
2.4.3.1	In case of up to 1-year old payment orders	30,000
2.4.3.2	In case of payment orders more than 1 year old	125,000
2.5	Return of transfer by the correspondent bank as a result of submission of incomplete or incorrect details by the client ¹¹	
2.5.1	In AMD	Free of charge
2.5.2	In rubles, lari	10,000
2.5.3	In other currency	20,000
2.6	Provision of copies of SWIFT messages	3,000
2.7	Return of unclear amounts received in foreign currency according to internal acts or at the request of the transferring bank	
2.7.1	In rubles	Free of charge
2.7.2	In other currency ¹⁰	
2.7.2.1	Up to 500 USD or equivalent in other currency	5,000
2.7.2.2	500 USD and over or equivalent in other currency	15,000
3. CASH AND FOREIGN CURRENCY OPERATIONS		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
3.1.	Purchase and sale, exchange of foreign currency in cash	
3.1.1	In case of banknotes fit for circulation	According to exchange rate defined by the Bank as of the given day
3.1.2	In case of worn-out USD, EUR, RUB banknotes	3%

⁹Tariffs of services included in these sections include the commission fee of the Bank's correspondent banks. In case of insufficient result of the execution of the order for reasons beyond the control of the Bank the paid commission fee amount is not subject to refund.

¹⁰ Charged from the amount subject to return in the equivalent currency.

3.2	Cash foreign currency calculation, authentication, exchange with another banknote of nominal value	
3.2.1	In case of up to 300 USD or 300 EUR or 20,000 RUB inclusive or another 300 USD equivalent foreign currency acceptable for the Bank	Free of charge
3.2.2	In case of foreign currency over 300 USD or 300 EUR or 20,000 RUB or another equivalent foreign currency over 300 USD acceptable for the Bank	0.1%, minimum 1,000, maximum 100,000
3.3	AMD coins calculation, provision, exchange, packaging for legal entities and PEs that are not clients of the Bank¹¹	
3.3.1	Up to 50 of each coin	Free of charge
3.3.2	Over 50 of each coin	1% of the amount, minimum 1,000 AMD
3.4	Provision of cash through the Bank's POS-terminals with cards issued outside the RA territory	1%

4. DOCUMENTARY COLLECTION ¹²		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
4.1	Export collection	
4.1.1	Issuance of collection order, acceptance and sending of documents	0.2%, minimum 50,000
4.1.2	Change or cancelation of collection terms and conditions	25,000
4.2	Import collection	
4.2.1	Notification of collection order and each change	25,000
4.2.2	Maintenance/acceptance of collection order	0.1%, minimum 6,000, maximum 45,000
4.2.3	Provision of documents to the client	Free of charge
4.2.4	Return of documents submitted for collection but not paid by the client	50,000

5. CONVERSION OPERATIONS	
NAME OF SERVICE PROVIDED	TARIFF

¹¹ This tariff is not applied in case if the rendering of the service results in another transaction formed in "Operational day" software.

¹² Third bank's commissions, postal and communication costs are charged in addition in the actual relevant amounts.

		AMD
5.1	Intrabank conversions	According to the agreement or the Bank's exchange rate

6. REMOTE SERVICING		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
6.1	Connection to the IDBusiness system	Free of charge
6.1.1	Provision of authority to make transactions	Free of charge
6.1.2	Provision of authority to view information about transactions, including transaction-related actions	Free of charge
6.2	Downloading IDBusiness Mobile application	Free of charge
6.2.1	Provision of authority to make transactions	Free of charge
6.2.2	Provision of authority to view information about transactions, including transaction-related actions	Free of charge

7. DEPOSIT BOX RENTAL				
NAME OF SERVICE PROVIDED		TARIFF ¹³		
		AMD		
7.1	Rental term	Small	Medium	Large
		Size (cm) 8.5x30x50	Size (cm) 17x30x50	Size (cm) 17x61x50
7.1.1	Up to 7 days (per day)	1,000	1,500	2,000
7.1.2	7 days	3,000	5,000	7,000
7.1.3	8 -14 days	5,000	7,000	10,000
7.1.4	15 – 30 days	7,000	12,000	17,000
7.1.5	31 – 90 days	10,000	20,000	30,000
7.1.6	91 – 180 days	15,000	25,000	32,000
7.1.7	181 – 270 days	20,000	30,000	35,000

¹³ The service is available in "Vardanants", "Centre", "Baghramyan", "Gyumri", "Arabkir", "Nor Nork" branches of the Bank. The deposit box dimensions in "Centre" branch are as follows: small – 6x25x35, medium – 18.5x25x35, big – 63,5x25x35. For deposit box rental it is necessary to submit an identification document and a public services number or reference on non-receiving a public services number.

7.1.8	271 – 365 days	25,000	35,000	40,000
7.1.9	366 – 456 days	30,000	40,000	45,000
7.1.10	457 – 730 days	40,000	45,000	50,000
7.1.11	Penalty in case of damage to the depository, deposit box, lock or seal, loss of key and provision of a copy	5,000 AMD per each case		
7.1.12	Penalty in case of failure to free the deposit box and hand in the key ¹⁴	1,000 per day		

8. OPERATIONS RELATED TO LOANS/COLLATERALS ¹⁵		
NAME OF SERVICE PROVIDED		TARIFF
		AMD (VAT included)
8.1	Provision of permission for registration of a physical entity at the address of the pledged real estate property (irrespective of the number of entities to be registered)	3,000 per case
8.2	Provision of permission to make changes in the ownership certificate of the pledged property except for changes resulting from recognition of inheritance	10,000
8.3	Provision of permission to rent the pledged real estate or moveable property	10,000
8.4	Provision of permission to change the registration number of the pledged vehicle	5,000
8.5	Provision of permission to partially release the pledged property or change the pledged property (in case of physical entity clients, except for gold pledged loan borrowers)	10,000
8.6	Provision of permission to partially release the pledged property or change the pledged property (in case of legal entity, PE clients), except for loans pledged by gold, cash and bonds issued by the Bank as well as cases, when the subject of pledge is replaced by:	30,000 for change of each pledge agreement


¹⁴ In case of failure to free the depository within 10-days period the depository can be opened at the Bank's discretion, in which case the deposit box shall be moved to the vault. Further steps are regulated according to the agreement signed with the client.

¹⁵ The defined tariffs do not apply to clients who are considered as problematic clients according to the Bank's internal legal acts.

8.6.1	Pledge of gold items or standardized gold bars	Free of charge
8.6.2	Pledge of funds	
8.6.3	Pledge of bonds issued by the Bank	
8.7	Provision of statements on pledged property	10,000 in case of real estate property
		5,000 in case of moveable property
8.8	Revision of loan conditions	1% of the balance but not less than 20,000 AMD and not more than 150,000 AMD

GENERAL CONDITIONS

- The rights and obligations of the parties on bank account opening, maintenance and cash service are defined by Legal entities and Private entrepreneurs Bank account opening and maintenance rules (hereinafter referred to as Rules) and relevant contract.
- [The Rules](#) are an integral part of this information bulletin.
- The Bank opens and services current accounts in AMD, USD, EUR, RUB, British pound, Japanese yen, Swiss franc, Georgian lari, UAE dirham, Chinese yuan, Belarussian rubles, which are deemed as currencies acceptable for the Bank in terms of this document.
- Current account is opened for an unlimited term.
- The conditions and tariffs in terms of certain services not included in this information bulletin are regulated by separate information bulletins and/or contracts/agreements.
- The Bank sets foreign currency purchase and sale exchange rates for each day which apply during the Bank's business hours. During remote servicing of clients outside business hours as well as on non-working days (including Saturdays) the foreign currency purchase and sale exchange rates available on the official website of the Bank shall be applied.
- For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.*
- According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.*
- The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs](#).
- The order and tariffs on rendering remote servicing are presented in ["Public terms on remote banking services"](#).
- Refundability of funds available on the bank account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities".

<p>Reimbursement of bank deposits of physical entities in "IDBank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:</p>				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only bank deposit in a foreign currency in the same bank	If you hold bank deposits both in AMD and in a foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD

Maximum amount of guaranteed deposit	AMD 16 million	AMD 7 million	AMD 16 million (only the deposit in ADM is guaranteed)	AMD 7 million (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between AMD 7 million and the bank deposit in AMD subject to reimbursement)
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12. The list of documents required for opening a bank account can be found at the following [link](#).

ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK