



31-Mar-2024

Interim financial reports

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim statement of profit or loss and other comprehensive income

31-Mar-2024

	Notes	01/01/2024 - 31/03/2024	01/01/2023 - 31/03/2023
		AMD'000	AMD'000
Interest income calculated using the effective interest method	4	7,223,056	5,820,712
Interest expense	4	(2,183,595)	(1,640,127)
Net interest income		5,039,461	4,180,585
Fee and commission income	5	2,738,927	2,233,588
Fee and commission expense	5	(2,007,521)	(1,474,778)
Net fee and commission income/(expense)		731,406	758,810
Net foreign exchange gain	6	1,528,518	1,530,000
Net gain on financial instruments at fair value through profit or loss		309,950	457,059
Net realised (loss)/gain on investment securities		5,553	3,239
Share of profits of associates accounted for using the equity method		299,474	-
Net other operating income	7	14,459	44,015
Operating income		7,928,821	6,973,708
Net impairment losses on financial instruments	8	(197,327)	(181,617)
Personnel expenses		(1,707,392)	(1,410,489)
Other general administrative expenses	9	(1,395,099)	(1,021,091)
Profit before taxation with profit tax		4,629,003	4,360,511
Income tax expense	10	(805,285)	(842,182)
Profit for the year		3,823,718	3,518,329
Other comprehensive (loss)/income excluding income tax			
<i>Items that are or may be reclassified subsequently to profit or loss:</i>			
Movement in fair value reserve for investment securities:			
- Net change in fair value	10	147,222	130,472
- Net amount reclassified to profit or loss	10	(424)	281
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>146,798</i>	<i>130,753</i>
Other comprehensive loss for the year, excluding income tax		146,798	130,753
Total comprehensive income for the year		3,970,516	3,649,082

L. Grigoryan

Deputy Chairman of the Board - Operations Director
Replacement order - 968-A dated 08.04.2024

A. Khachatryan

Chief Accountant

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim Statement of Financial Position

31-Mar-2024

	Notes	31/03/24 AMD'000	31/12/23 AMD'000
ASSETS			
Cash and cash equivalents	11	41,680,445	36,606,515
Financial instrument measured at fair value through profit or loss		516,065	449,838
Investment securities measured at fair value through other comprehensive income	12		
- Held by the Bank		12,568,567	10,812,707
Investment securities measured at amortised cost	12		
- Held by the Bank		50,734,447	54,361,958
- Pledged under sale and repurchase agreements		12,523,895	6,646,146
Invest in our affiliates	12	7,874,719	7,575,245
Loans and advances to banks and other financial institutions	13	47,903,884	63,515,077
Amounts receivable under reverse repurchase agreements	14	8,380,913	8,606,787
Loans to customers	15	166,176,419	158,884,500
Property, equipment and intangible assets	16	9,735,258	9,687,175
Right of use asset	17	3,584,045	3,188,475
Repossessed assets	15	2,662,401	2,709,765
Other assets	18	3,561,043	3,630,008
Total assets		367,902,101	366,674,196
LIABILITIES			
Financial instruments measured at fair value through profit or loss		10,037	11,255
Deposits and balances from banks and other financial institutions	19	56,036,434	57,310,415
Amounts payable under repurchase agreements	20	15,014,296	8,010,540
Debt securities issued	21	14,475,598	15,506,851
Current accounts and deposits from customers	22	202,115,007	209,920,125
Deferred tax liability	10	448,667	442,859
Lease liability	17	3,836,991	3,415,391
Current tax liabilities		2,605,483	2,258,501
Other liabilities	23	5,904,280	6,313,467
Total liabilities		300,446,793	303,189,404
EQUITY			
Share capital	24	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		266,290	119,492
Retained earnings		28,203,069	24,379,351
Total equity		67,455,308	63,484,792
Total liabilities and equity		367,902,101	366,674,196

ID Bank CJSC
Yerevan, RA, 13 Vardanants Str.
Statement of Changes in Equity
31-Mar-2024

AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2023 (checked)	33,971,850	5,014,099	96,917	(270,524)	19,859,721	58,672,063
Total comprehensive income						
Profit for the year	-	-	-	-	3,518,329	3,518,329
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	130,472	-	130,472
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	281	-	281
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	130,753	-	130,753
Total other comprehensive financial result	-	-	-	130,753	-	130,753
Total comprehensive financial result for the year	-	-	-	130,753	-	130,753
Balance as at 31 March 2023 (unchecked)	33,971,850	5,014,099	96,917	(139,771)	23,378,050	62,321,145
AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	-	119,492	24,379,351	63,484,792
Total comprehensive income						
Profit for the year	-	-	-	-	3,823,718	3,823,718
Dividends paid	-	-	-	-	-	-
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	147,222	-	147,222
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	(424)	-	(424)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	146,798	-	146,798
Other comprehensive financial result	-	-	-	146,798	-	146,798
Total comprehensive financial result for the year	-	-	-	146,798	-	146,798
Balance as at 31 March 2024 (unchecked)	33,971,850	5,014,099	-	266,290	28,203,069	67,455,308

Cash flow statement

31-Mar-2024

	Notes	31/03/24	31/03/23
		AMD'000	AMD'000
Cash flows from operating activities			
Interest received		6,966,733	5,623,949
Interest payments		(1,646,091)	(931,759)
Commissions and other fees received		2,738,927	2,233,588
Commissions and other fees paid		(2,007,521)	(1,474,778)
Net payments from financial instruments at fair value through profit or loss		101,683	132,886
Net receipts from foreign exchange		1,794,841	1,953,275
Other income receipts		(210,051)	(353,553)
Personnel and other general administrative expenses payments		(3,171,159)	(2,294,665)
(Increase)/decrease in operating assets			
Financial instrument measured at fair value through profit or loss		112,829	519,553
Amounts receivable under reverse repurchase agreements		194,073	(4,747,986)
Loans and advances to banks and other financial institutions		(655,106)	(4,801,644)
Loans to customers		(8,807,157)	(11,798,090)
Other assets		10,965,307	17,454,198
Increase/(decrease) in operating liabilities			
Deposits and balances from banks and other financial institutions		2,132,140	(4,503,555)
Amounts payable under repurchase agreements		7,003,757	1,768,922
Current accounts and deposits from customers		(4,250,032)	(2,047,037)
Other liabilities		1,483,559	253,311
Net cash from operating activities before income tax paid		12,746,732	(3,013,385)
Income tax paid		(600,000)	(140,240)
Cash flows from/used in operating activities		12,146,732	(3,153,625)
Cash flows from investing activities			
Acquisition of investment securities measured at FVOCI		(1,805,368)	(1,395,513)
Acquisition of investment securities measured at amortised cost		(3,260,136)	14,203,882
Proceeds from sale and repayment of investment securities measured at FVOCI		(8,634)	(14,741)
Purchases of property, equipment and intangible assets		(357,799)	(65,084)
Sale of property, equipment and intangible assets		8,511	32,945
Cash flows used in investing activities		(5,423,426)	12,761,489
Cash flows from financing activities			
Proceeds from issuance of debt securities		1,164,485	1,067,022
Repayment of debt securities issued		(1,842,073)	(737,228)
Proceeds from borrowed funds		300,140	3,359,338
Repayment of borrowed funds		(262,260)	(771,087)
Repayment of lease liability		425,787	135,550
Cash flows (used in)/ from financing activities		(213,921)	3,053,595
Net increase in cash and cash equivalents		6,509,385	12,661,459
Effect of changes in exchange rates on cash and cash equivalents		(1,433,763)	(446,646)
Effect of changes in ECL on cash and cash equivalents		(1,692)	829
Cash and cash equivalents as at the beginning of the year		36,606,515	36,273,430
Cash and cash equivalents as at the end of the year	11	41,680,445	48,489,072

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC
Regarding main economic normatives**

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.

(Name of Bank and location)

Date 01/01/24 to 31/03/24

(in thousand AMD)

Normatives	Actual size of normative calculated for the Bank	Permissible size of normative determined by CBA	No. of violations during the reporting quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	48,980,549	30,000,000	No violation
N ₁ ¹ The minimum ratio between Tier 1 fixed capital and risk-weighted assets	17.6%	6.2%	No violation
N ₁ ² The minimum ratio between Tier 1 capital and risk-weighted assets	17.6%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	18.8%	11.0%	No violation
N ₂ ¹ Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	34.1%	15.0%	No violation
N ₂ ² Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	74.4%	60.0%	No violation
∩ ₂₃ Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	162.8%	100.0%	No violation
∩ ₂₃ (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	170.3%	100.0%	No violation
∩ ₂₄ Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	113.0%	100.0%	No violation
∩ ₂₄ (FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	169.5%	100.0%	No violation
N ₂ ¹¹ Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	46.9%	4.0%	No violation
N ₂ ²¹ Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	76.5%	10.0%	No violation
N ₃ ¹ Maximum amount of risk of one borrower	10.4%	20.0%	No violation
N ₃ ² Maximum amount of risk of major borrowers	78.4%	500.0%	No violation
N ₄ ¹ The maximum amount of risk of one individual related to the Bank	0.3%	5.0%	No violation
N ₄ ² Maximum amount of risk of all individuals related to the Bank	4.7%	20.0%	No violation
N ₅ ¹ The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	10.0%	No violation
N ₅ ² The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	1.6%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.0%		
EUR	0.3%	7%	No violation
RUB	0.0%		
Other	X		