

The terms mentioned in the bulletin may have been amended.

If you are looking through the bulletin on the website of the Bank, please pay attention to the effective date of the bulletin.

If you are looking through the bulletin in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention to the effective date of the bulletin), apply to any branch of the Bank or contact the Bank's Call center: 010 593333 or 060 273333.

INFORMATION BULLETIN ON UNSECURED "ROCKET" LOANS/CREDIT LINES

General terms and conditions

1.	Loan type	Loan	Credit line
2.	Purpose	Consumption	
3.	Currency	AMD or USD ¹	AMD
4.	Minimum loan amount/limit	AMD 100 000 or USD 200	AMD 100 000
5.	Maximum loan amount/limit ²	AMD 10 000 000 or USD 20 000	AMD 10 000 000
6.	Nominal annual interest rate	AMD	19.9%-21.7%
		USD	16.9%-18.9%
7.	Effective annual interest rate ³	AMD	21.82% -23.99%
		USD	18.54%-21.86%
8.	Minimum loan term	12 months	18 months
9.	Maximum loan term	60 months	36 months
10.	Disbursement method of the loan/credit line ⁴	Non-cash, through current account	Non-cash, through a payment card
11.	Loan and interest repayment method	Equal monthly installments (annuity)	
12.	Interest accrued on unused part of the credit line	Not calculated	

¹ Loans in USD are provided only when applying at Bank branches.

² Maximum loan amount, term and annual interest rate are defined in accordance with the assessment of the client's credit score.

³ **LOAN INTEREST AMOUNTS ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE. LOAN INTEREST AMOUNT IS CALCULATED TOWARDS THE ACTUAL LOAN BALANCE, AND THE EFFECTIVE ANNUAL INTEREST RATE INDICATES HOW MUCH THE LOAN WOULD COST THE CLIENT GIVEN ALL THE INTEREST AND OTHER PAYMENTS ARE MADE IN DEFINED TERMS AND AMOUNTS.**

⁴ Loans in USD are provided non-cash through a payment card.

13.	Minimum monthly repayment amount of the credit line	10%
14.	Grace period	<p>Up to 45 days:</p> <p>no interest is accrued on the non-cash amount of the credit line used during the previous month (<i>except for card to card transfers, intrabank and interbank transfers on the territory of the Republic of Armenia and between own accounts</i>), if the client repays the used part of the credit line through the specified method before the 15th of the current month.</p>
15.	Method of the credit line and interest repayment	<p>Mandatory monthly cash deposit to the card account equal to the cumulative amount of the accrued interest and the amount of interest on the used funds as of the last day of the previous month as specified in clause 14 - before the 15th of the current month, and repayment of the credit line - at the end of the term.</p>
16.	Security	<ol style="list-style-type: none"> 1) Credit score assessment 2) Cash flows 3) If necessary, a guarantee from a physical entity
17.	Opportunity to join the «Loan Pause» program	<p>The program allows the client to defer (miss) by choice the next payment on the loan repayment schedule once a year, but not more than three times during the entire loan term, and/or</p> <p>The activation fee of the program is 0.1% of the loan principal balance, minimum AMD 5,000. It is possible to join the program only during the loan term.</p> <p>The following restrictions related to the Program use shall be applied:</p> <ul style="list-style-type: none"> • The program is available to borrowers whose loan has been serviced in the Bank for at least six months. • It is not possible to use the program in the last month of the loan term defined by the loan agreement; • In case of using the program, the deferred amount (loan amount + interest + other payments) is distributed over the remaining loan term, <ul style="list-style-type: none"> • In case of joining the program during the loan term, the borrowers can use the program at least two months after receiving the offer to join the program by the Bank, by satisfying the requirements specified in this point. <p>The requirements to the credit history of the borrowers using the “Loan Pause” program are as follows:</p>

		<p>1) At the time of applying for the program, the borrower should not have outstanding liabilities as well as loan obligations that differ from the standard classification (loan, credit line, overdraft, issued guarantee, etc.),</p> <p>2) During the 12 months prior to the date of submission of the application to use the program, the borrower should not have a delay of more than 30 days in total for overdue loan liabilities, and a subsequent delay of more than 15 days.</p>	
Commission fees			
18.	Loan application review fee	NE	
19.	Loan/credit line disbursement one-off fee	NE	
20.	Loan account service fee	NE	
21.	Current account opening fee	Free of charge	
22.	Loan/credit line encashment fee	In accordance with withdrawal fees set by the Bank for the given day	
23.	Credit line extension	<ol style="list-style-type: none"> 1. The term of the credit line may be extended by the Bank in accordance with the terms and conditions defined in the information bulletin on this loan type, effective on the date of extension of the loan term, as well as based on the results of the internal analysis conducted by the Bank. 2. The client's credit line may be extended as a loan which is paid off in equal installments (annuity), as well as based on the results of the internal analysis conducted by the Bank. 	
24.	Insurance	Not required	
25.	Payment card tariffs	<ul style="list-style-type: none"> ➤ ArCa Classic, which does not have an annual service fee, while the remaining tariffs are set in compliance with the Bank's current tariffs, available through the link: ArCa Classic Card Information Bulletin 	<ul style="list-style-type: none"> ➤ Idram Rocket Visa – a co-branded card based on the current tariffs available through the following link: Idram Rocket VISA Information Bulletin ➤ Visa Digital – a digital payment card based on the current tariffs available through the link: Visa Digital Information Bulletin
Requirements to the borrower/guarantor			
26.	Status	RA citizen physical entity	
27.	Age restriction	The age of the borrower must be at least 21 years as of the date of acceptance of the loan application and must not exceed 65 years by the end of loan term.	
28.	Requirements to the credit history	<ol style="list-style-type: none"> 1. The client should have a good credit history or 2. The client should be a registered employee for at least 6 months preceding the date of loan disbursement, unless the latter has a credit history. 	

		3. The client should not be included in the list of undesirable clients of the Bank ⁵ .
Fines and penalties		
29.	Overdue loan, for each day of delay	0.1%
30.	Overdue loan interest, for each day of delay	0.1%
31.	Early loan repayment penalty	NE
32.	Reasons for requesting early loan repayment	<p>The Bank is entitled to request early loan repayment if:</p> <ol style="list-style-type: none"> 1) The information submitted for receiving a loan is false or unreliable 2) The client failed to perform his/her contractual obligations 3) Other reasons stipulated by the agreement 4) The client renounces the payment card (in case of loans provided in USD)
Other terms and conditions		
33.	Positive factors for loan provision	<ol style="list-style-type: none"> 1) Good credit history 2) Positive credit score assessment 3) Sufficient cash flows
34.	Loan rejection factors	<ol style="list-style-type: none"> 1) Bad credit history 2) Negative credit score assessment 3) Insufficient cash flows 4) Submission of false or unreliable information 5) Submission of such information that raises doubts about the repayment of the loan 6) Absence of client's e-mail 7) Other factors
35.	Place of loan application acceptance, processing and provision of the loan	<ul style="list-style-type: none"> ➤ IDBanking.am online system and Idram&IDBank mobile application ➤ All branches of the Bank
36.	Maximum decision-making period	<ul style="list-style-type: none"> ➤ Up to 5 minutes when applying online ➤ Up to 1 business day when applying at the Bank branch

⁵ The legal relations regarding the classification of the bank as an undesirable client are regulated by the procedure "On Defining the Criteria of Classification of a Client as Undesirable and Management of Relations with them"-

https://idbank.am/information/helpfull-information/Classification_procedure_eng.pdf

37.	Notification of the client about the decision	<ul style="list-style-type: none"> ➤ Up to 5 minutes when applying online ➤ Up to 1 business day when applying at a Bank branch <p>The Bank may notify the client about the decision made in terms of the loan provision on the premises of the Bank, by phone or by e-mail.</p>	
38.	Maximum validity period of the decision	<ul style="list-style-type: none"> ➤ Maximum 5 minutes when applying online ➤ Up to 5 business days when applying at the Bank branch 	<ul style="list-style-type: none"> ➤ Maximum 5 minutes when applying online ➤ Up to 15 business days when applying at the Bank branch⁶
Documents (information) to be submitted by the client to the Bank			
1.	Identity document (details) of the client		
2.	Social card/public services number (PSN) or reference of absence of PSN		
3.	Client's e-mail address		

GENERAL PROVISIONS

1. Before the conclusion of a loan agreement, the Bank shall provide the client with the individual sheet of essential conditions of the loan to be provided to the client.
2. The Client has the right, without any reason, to unilaterally terminate the loan agreement within 7 (seven) working days after its conclusion (time for reflection), returning the loan amount received in full and paying the interest, calculated in accordance with the effective annual interest rate stipulated in the agreement.
3. In case of early repayment, the payments, generating the Bank's income, included in the total cost of crediting the borrower, shall be proportionally reduced.
4. The client is entitled to fulfil (repay) his/her contractual obligations ahead of schedule, irrespective of the fact if such a right is prescribed by the loan agreement or not.
5. Loan interest shall be calculated based on the nominal interest rate. Loan interest shall be calculated against actual loan balance.
6. The effective annual interest rate indicates the cost of the loan for the client given all the interest amounts and fees are repaid in the prescribed terms and amounts.

⁶ In case of non-processing /non-provision of a credit line within 15 business days, it is allowed to make an additional inquiry about the client to the ACRA system no later than on the next 3rd business day (without requiring a new application from the client and/or consent to the inquiry to ACRA) and reconfirmation - re-approval of the credit line, if the client does not have any overdue and/or classified liabilities at the moment. The loan may be re-approved only once.

7. The procedure of effective annual interest rate calculation is presented through the following link: [Guideline on effective annual interest rate calculation](#).
8. In case of failure to make interest and loan repayments on time the pledged property and/or monetary funds can be confiscated under the procedure prescribed by law, and the Bank, within a maximum of three business days, shall provide the information about the client to the credit bureau, where the client's credit history record is maintained. The client is entitled to receive his/her credit history free of charge once a year from the credit bureau.
9. Bad credit history can prevent the borrower from obtaining a loan in the future.
10. In the event of client's failure to fulfil the liabilities, and in case the collateral is not sufficient to fulfil the client's liabilities, the liabilities can be repaid at the expense of other property of the client.
11. For the implementation of overdue liabilities, the repayments shall be made in the following order: cost of confiscation, including litigation expenses (if applicable), interest penalty, penalty for principal loan amount, interest, service fee and commissions (if applicable) and principal loan amount. The lender is entitled to unilaterally change the order of repayments specified in this provision at any time.
12. Disputes arising between the parties can be settled by the Financial System Mediator (in the order prescribed by the RA law on "Financial System Mediator"), located at 0010, Yerevan, 15 M. Khorenatsi St, "Elite Plaza" business center, 7th floor, e-mail – info@fsm.am, telephone – (+37460) 701111, fax –(+37410) 582421. Moreover, if the property claim does not exceed AMD 250 000 (two hundred fifty thousand) or equivalent in foreign currency, the decisions of the Financial System Mediator cannot be challenged by the Bank.
13. To conduct a proper study of the client as defined by RA law on "Combating Money Laundering and Terrorism Financing", the Bank may require additional documents or information based on "Know Your Client" principle.
14. In accordance with the agreement with the US based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine whether the client is a US taxpayer.
15. The Client is entitled to communicate with the Bank through a preferred means of communication: e-mail or postal service. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper form, as well as ensures confidentiality.
16. The conditions on provision of statements, their copies, references during the validity of the loan agreement can be found at the following link: [Tariffs](#).
17. The list of branches and ATMs of the Bank, information on their location and working hours can be found at the following link: [Branches and ATMs](#).
18. Remote servicing by the Bank is provided through [IDBanking.am](#) online system and [ldram](#) mobile application. The procedure and tariffs on rendering remote services are available in ["Public Terms on Rendering Remote Banking Services"](#).

ATTENTION! THE BANK IS CONTROLLED BY THE RA CENTRAL BANK

