



31-Dec-23

Interim financial reports

INTERIM REPORT of "ID BANK" CJSC
Financial results 31/12/23

in 000'AMD

| Captions | 01/10/2023 - 31/12/2023 | 01/01/2023 - 31/12/2023 | 01/10/2022 - 31/12/2022 | 01/01/2022 - 31/12/2022 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| Interest income | 7,097,594 | 25,918,373 | 5,729,302 | 19,852,819 |
| Interest expences | (2,032,609) | (7,098,421) | (1,586,820) | (6,885,962) |
| Net interest income | 5,064,985 | 18,819,952 | 4,142,482 | 12,966,857 |
| Commission income | 3,076,774 | 10,361,426 | 2,044,748 | 6,180,054 |
| Commission expenses | (1,885,832) | (6,651,917) | (1,108,563) | (3,028,839) |
| Net commissions | 1,190,942 | 3,709,509 | 936,185 | 3,151,215 |
| Income from associated entities | 456,000 | 456,000 | - | - |
| Net income from trading operations | 2,657,716 | 8,481,923 | 3,484,997 | 14,084,662 |
| Other income | 269,458 | 665,527 | 162,034 | 560,437 |
| Administrative expences | (4,577,161) | (11,955,413) | (4,247,552) | (10,453,090) |
| Other operational expences | (177,131) | (732,850) | (472,082) | (2,253,961) |
| Operational income | 4,884,809 | 19,444,648 | 4,006,064 | 18,056,120 |
| Expenses related to loan loss provisioning | (211,135) | (382,000) | 603,754 | (1,332,312) |
| Profit/loss before taxation | 4,673,674 | 19,062,648 | 4,609,818 | 16,723,808 |
| Profit tax | (743,587) | (3,424,768) | (876,676) | (3,207,353) |
| Profit/loss after taxation | 3,930,087 | 15,637,880 | 3,733,142 | 13,516,455 |
| Other comprehensive financial result | (52,061) | 390,015 | 71,513 | (525,552) |
| Total Comprehensive financial result | 3,878,026 | 16,027,895 | 3,804,655 | 12,990,903 |

Chairman of the Board

M. Abrahamyan

Chief Accountant

A. Khachatryan

INTERIM REPORT of "ID BANK" CJSC

Financial position 31/12/23

in 000'AMD

| Captions | 31/12/23 | For the year ended 31/12/22 (checked) |
|--|--------------------|--|
| Assets | | |
| Cash | 12,524,856 | 10,150,777 |
| Balances due from CBA | 33,454,947 | 35,455,888 |
| Balances due from other banks | 34,738,073 | 24,362,809 |
| Financial instrument measured at fair value through profit or loss | 449,838 | 351,121 |
| Reverse repurchase agreements receivable | 8,606,787 | 15,725,509 |
| Loans and borrowings disbursed to customers at amortization cost | 164,251,371 | 126,145,867 |
| Financial assets measured at fair value through other comprehensive income | 18,268,707 | 7,804,552 |
| Other financial assets measured at amortized cost | 61,008,104 | 69,479,481 |
| Fixed and intangible assets | 12,984,215 | 9,551,656 |
| Confiscated assets | 2,709,765 | 3,098,462 |
| Other assets | 20,313,489 | 6,879,638 |
| Total assets | 369,310,152 | 309,005,760 |
| Liabilities | | |
| Liabilities to banks | 27,538,609 | 10,749,481 |
| Liabilities to customers | 238,876,880 | 209,639,478 |
| Other borrowings | 10,535,159 | 8,460,435 |
| Financial liabilities carried at fair value through profit/loss | 11,255 | 0 |
| Securities issued by the Bank | 15,506,851 | 12,895,735 |
| Deferred tax liabilities | 454,507 | 342,208 |
| Other liabilities | 9,524,427 | 8,246,354 |
| Total liabilities | 302,447,688 | 250,333,691 |
| Equity | | |
| Share capital | 33,971,850 | 33,971,850 |
| Share premium | 5,014,099 | 5,014,099 |
| Reserves | 324,170 | (65,845) |
| Retained earnings | 27,552,345 | 19,751,965 |
| Total equity | 66,862,464 | 58,672,069 |
| Total liabilities and equity | 369,310,152 | 309,005,760 |

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**INTERIM REPORT OF "ID BANK" CJSC
on changes in private equity (Form No. 8)**

December 31, 2023

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.
(Name of Bank and location)

(in thousand AMD)

| Name of items of private equity | Statutory capital | Share premium profit | Main reserve | Gains from revaluation of non-current assets | Revaluation of financial assets measured at fair value through other comprehensive income | Retained profit/loss | Total capital |
|---|-------------------|----------------------|--------------|--|---|----------------------|---------------|
| | Statutory capital | | | | | | |
| Comparable interim period of the previous financial year (cumulative from the beginning of the year) (I table) | | | | | | | |
| <i>1. Balance at the beginning of the previous financial year as of 01 January 2022 (checked)</i> | 33,971,850 | 5,014,099 | 107,760 | 105,601 | 255,029 | 6,226,827 | 45,681,166 |
| Profit/loss for the year | | | | | | 13,516,455 | 13,516,455 |
| 4. Other comprehensive financial result | - | | | - | (525,552) | - | (525,552) |
| 4.1 Net Profit (Loss) transmitted financial results | | | | | 57,267 | | 57,267 |
| 4.2 unearned net profit (loss) from changes in fair value | | | | | (711,499) | | (711,499) |
| 4.3 Other comprehensive income of profit tax component | | | | | 128,680 | | 128,680 |
| 4.4 Sale of revalued fixed assets and intangible assets | | | | | | | - |
| 5. Transfer Retained earnings from revaluation gains | | | | (8,683) | | 8,683 | - |
| <i>8. Balance at the end of the interim reporting period as of 31 Dec 2022 (checked)</i> | 33,971,850 | 5,014,099 | 107,760 | 96,918 | (270,523) | 19,751,965 | 58,672,069 |
| Interim period of the current year (cumulative from the beginning of the year) (II table) | | | | | | | |
| <i>9. Balance at the beginning of the financial year as of 01 January 2023 (checked)</i> | 33,971,850 | 5,014,099 | 107,760 | 96,918 | (270,523) | 19,751,965 | 58,672,069 |
| Dividends paid | | | | | | (7,837,500) | (7,837,500) |
| Profit/loss for the year | | | | - | | 15,637,880 | 15,637,880 |
| 11. Other comprehensive financial result | | | | - | 390,015 | - | 390,015 |
| 11.1 Net Profit (Loss) transmitted financial results | | | | - | 107,056 | - | 107,056 |
| 11.2 unearned net profit (loss) from changes in fair value | | | | - | 368,574 | - | 368,574 |
| 11.3 Other comprehensive income of profit tax component | | | | - | (85,615) | - | (85,615) |
| <i>13. Balance at the end of the interim reporting period as of 31 Dec 2023 (unchecked)</i> | 33,971,850 | 5,014,099 | 107,760 | 96,918 | 119,492 | 27,552,345 | 66,862,464 |

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Cash flow statement of "ID BANK" CJSC

31/12/23

in 000'AMD

| Captions | Previous period | Reporting period |
|---|---------------------|---------------------|
| | 01.01.22 - 31.12.22 | 01.01.23 - 31.12.23 |
| 1. Cash flow from operating activities | | |
| Net cash flows until changes made to operational assets and liabilities | 26,861,618 | 25,884,828 |
| Received interests | 20,889,478 | 26,784,489 |
| Paid interests | (6,031,798) | (5,839,553) |
| Received commissions | 6,180,054 | 10,361,426 |
| Paid commissions | (2,658,018) | (6,651,917) |
| Profit/(loss) from transactions of buying and selling foreign currency | 14,678,651 | 8,561,088 |
| Return of assets previously written-off | 2,961,940 | 2,432,020 |
| Paid salary and other payments equivalent to it | (5,590,080) | (6,793,493) |
| Other income received from operational activities and other expenses paid | (3,568,609) | (2,969,232) |
| Cash flows from changes made to operating assets and liabilities | 54,517,539 | (39,273,939) |
| (Decrease)/increase of operating assets | (52,834,254) | (78,072,274) |
| including: | (28,534,520) | (44,489,435) |
| (increase)/ decrease of loans | | |
| Decrease (increase) in securities measured at fair value through other comprehensive income | (7,197,639) | (2,040,051) |
| Increase(decrease) of other operating assets | (17,102,095) | (31,542,788) |
| Increase(decrease) of operating liabilities | 107,351,793 | 38,798,335 |
| including: | 121,477,180 | 37,903,079 |
| Increase(decrease) of liabilities to customers | | |
| Decrease (increase) in other operating liabilities | (14,125,387) | 895,256 |
| Net cash flows from operational activities before payment of profit tax | 81,379,157 | (13,389,111) |
| profit tax paid | (857,297) | (4,524,400) |
| Net cash flow from operational activities | 80,521,860 | (17,913,511) |
| 2. Cash flow from investment activities | x | x |
| Decrease (increase) of investments in other financial assets | (46,726,263) | 8,677,214 |
| Decrease (increase) of investments in statutory capital of other individuals | - | (6,714,213) |
| Decrease (increase) of capital investments of fixed assets and non-fixed assets | (128,983) | (274,199) |
| Purchase of fixed assets and intangible assets | (2,084,378) | (4,687,941) |
| Net cash flow from investment activities | (48,939,624) | (2,999,139) |
| 3. Cash flow from financial activities | x | x |
| Dividends paid | - | (7,837,500) |
| Increase/ (decrease) of borrowings received from banks | 1,556,705 | 8,229,606 |
| Increase (decrease) in securities issued by the bank | 2,111,670 | 2,049,670 |
| Net cash flow from financial activities | 3,668,375 | 2,441,776 |
| The impact of changes to foreign exchange rate on cash and cash equivalents | (6,760,559) | 1,528,250 |
| Net growth/(decrease) of cash flow and its equivalent | 28,490,052 | (16,942,624) |
| Cash and cash equivalents at the beginning of the period | 22,987,734 | 51,477,786 |
| Cash and cash equivalents at the end of the period | 51,477,786 | 34,535,162 |

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Appendix 2

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC
Regarding main economic normatives**

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.

(Name of Bank and location)

Date 01/10/23 to 31/12/23

(in thousand AMD)

| Normatives | Actual size of normative calculated for the Bank | Permissible size of normative determined by CBA | No. of violations during the reporting quarter |
|--|--|---|--|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> |
| The minimum amount of statutory fund of the Bank | 33,971,850 | 1,000,000 | No violation |
| Minimum amount of total (private) equity | 49,695,721 | 30,000,000 | No violation |
| N ₁ ¹ The minimum ratio between Tier 1 fixed capital and risk-weighted assets | 17.84% | 6.2% | No violation |
| N ₁ ² The minimum ratio between Tier 1 capital and risk-weighted assets | 17.84% | 8.3% | |
| N1 Minimum ratio between total capital and risk-weighted assets | 18.92% | 11.0% | No violation |
| N ₂ ¹ Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies | 35.83% | 15.0% | No violation |
| N ₂ ² Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies. | 73.34% | 60.0% | No violation |
| Ն23 Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies | 149.03% | 100.0% | No violation |
| Ն23 (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group) | 132.89% | 100.0% | No violation |
| Ն24 Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies) | 111.25% | 100.0% | No violation |
| Ն24(FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group) | 152.97% | 100.0% | No violation |
| N ₂ ¹¹ Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies. | 47.00% | 4.0% | No violation |
| N ₂ ²¹ Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies. | 69.44% | 10.0% | No violation |
| N ₃ ¹ Maximum amount of risk of one borrower | 15.67% | 20.0% | No violation |
| N ₃ ² Maximum amount of risk of major borrowers | 88.83% | 500.0% | No violation |
| N ₄ ¹ The maximum amount of risk of one individual related to the Bank | 0.39% | 5.0% | No violation |
| N ₄ ² Maximum amount of risk of all individuals related to the Bank | 5.34% | 20.0% | No violation |
| N ₅ ¹ The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value | 0.00% | 10.0% | No violation |
| N ₅ ² The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value | 0.00% | 5.0% | No violation |
| Minimum amount of statutory reserve allocated at CBA | X | for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD | No violation |
| The maximum amount of foreign currency position | 4.3% | 10% | No violation |
| Maximum amount according to separate foreign exchange position | | | |
| USD | 4.0% | | |
| EUR | 0.0% | 7% | No violation |
| RUB | 0.1% | | |
| Other | X | | |

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