



31-Mar-23

## **Interim financial reports**

# INTERIM REPORT of "ID BANK" CJSC

Financial results 31/03/23

in 000'AMD

Captions	01/01/2023 - 31/03/2023	01/01/2022 - 31/03/2022
Interest income	5,819,183	4,421,650
Interest expences	(1,640,127)	(1,851,168)
<b>Net interest income</b>	<b>4,179,056</b>	<b>2,570,482</b>
Commission income	2,233,588	1,075,504
Commission expenses	(1,433,872)	(530,274)
<b>Net commissions</b>	<b>799,716</b>	<b>545,230</b>
Other income	2,180,392	1,140,922
Administrative expences	(2,419,010)	(1,899,993)
Other operational expences	(198,026)	(585,259)
<b>Operational income</b>	<b>4,542,128</b>	<b>1,771,382</b>
Expenses related to loan loss provisioning	(181,617)	77,450
<b>Profit/loss before taxation</b>	<b>4,360,511</b>	<b>1,848,832</b>
Profit tax	(842,182)	(398,401)
<b>Profit/loss after taxation</b>	<b>3,518,329</b>	<b>1,450,431</b>
Other comprehensive financial result	130,753	(427,230)
<b>Total Comprehensive financial result</b>	<b>3,649,082</b>	<b>1,023,201</b>

Chairman of the Board

M. Abrahamyan

Deputy Chief Accountant

A. Hovhannisyan

# INTERIM REPORT of "ID BANK" CJSC

Financial position 31/03/23

in 000'AMD

Captions	31/03/23	For the year ended 31/12/22 (checked)
<b>Assets</b>		
Cash	11,866,647	10,150,777
Balances due from CBA	32,557,083	35,455,888
Balances due from other banks	23,017,829	24,362,809
Financial instrument measured at fair value through profit or loss	379,081	351,121
Reverse repurchase agreements receivable	20,471,150	15,725,509
Loans and borrowings disbursed to customers at amortization cost	137,599,180	126,145,867
Financial assets measured at fair value through other comprehensive income	9,047,401	7,804,552
Other financial assets measured at amortized cost	54,736,024	69,479,481
Fixed and intangible assets	9,611,985	9,551,656
Confiscated assets	2,864,734	3,098,462
Other assets	11,087,649	6,879,638
<b>Total assets</b>	<b>313,238,763</b>	<b>309,005,760</b>
<b>Liabilities</b>		
Liabilities to banks	14,404,400	10,749,481
Liabilities to customers	203,101,534	209,639,478
Other borrowings	9,889,179	8,460,435
Derivative financial liabilities	4,224	0
Securities issued by the Bank	13,791,713	12,895,735
Deferred tax liabilities	316,705	342,208
Other liabilities	9,409,857	8,246,354
<b>Total liabilities</b>	<b>250,917,612</b>	<b>250,333,691</b>
<b>Equity</b>		
Share capital	33,971,850	33,971,850
Share premium	5,014,099	5,014,099
Reserves	64,908	(65,845)
Retained earnings	23,270,294	19,751,965
<b>Total equity</b>	<b>62,321,151</b>	<b>58,672,069</b>
<b>Total liabilities and equity</b>	<b>313,238,763</b>	<b>309,005,760</b>

Chairman of the Board

M. Abrahamyan

Deputy Chief Accountant

A. Hovhannisyan

**INTERIM REPORT OF "ID BANK" CJSC**  
**on changes in private equity (Form No. 8)**  
**March 31, 2023**

**"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.**  
(Name of Bank and location)

*(in thousand AMD)*

Name of items of private equity	Statutory capital		Share premium profit	Main reserve	Gains from revaluation of non-current assets	Revaluation of financial assets measured at fair value through other comprehensive income	Retained profit/loss	Total capital
	Statutory capital							
<b>Comparable interim period of the previous financial year (cumulative from the beginning of the year) (I table)</b>								
<b>1. Balance at the beginning of the previous financial year as of 01 January 2022 (checked)</b>	33,971,850	5,014,099	107,760	105,601	255,029	6,226,827	45,681,166	
<b>Profit/loss for the year</b>						1,450,431	1,450,431	
<b>4. Other comprehensive financial result</b>	-			-	(427,230)	-	(427,230)	
4.1 Net Profit (Loss) transmitted financial results					(1,006)		(1,006)	
4.2 unearned net profit (loss) from changes in fair value					(520,838)		(520,838)	
4.3 Other comprehensive income of profit tax component					94,614		94,614	
<b>8. Balance at the end of the interim reporting period as of 31 Mar 2022 (unchecked)</b>	33,971,850	5,014,099	107,760	105,601	(172,201)	7,677,258	46,704,367	
<b>Interim period of the current year (cumulative from the beginning of the year) (II table)</b>								
<b>9. Balance at the beginning of the financial year as of 01 January 2023 (checked)</b>	33,971,850	5,014,099	107,760	96,918	(270,523)	19,751,965	58,672,069	
<b>Profit/loss for the year</b>				-		3,518,329	3,518,329	
<b>11. Other comprehensive financial result</b>				-	130,753	-	130,753	
11.1 Net Profit (Loss) transmitted financial results				-	343	-	343	
11.2 unearned net profit (loss) from changes in fair value				-	167,486	-	167,486	
11.3 Other comprehensive income of profit tax component				-	(37,076)	-	(37,076)	
<b>13. Balance at the end of the interim reporting period as of 31 Mar 2023 (unchecked)</b>	33,971,850	5,014,099	107,760	96,918	(139,770)	23,270,294	62,321,151	

Chairman of the Board

M. Abrahamyan

Deputy Chief Accountant

A. Hovhannisyan

# Cash flow statement of "ID BANK" CJSC

31/03/23

in 000'AMD

Captions	Previous period	Reporting period
	01.01.22 - 31.03.22	01.01.23 - 31.03.23
<b>1. Cash flow from operating activities</b>		
<b>Net cash flows until changes made to operational assets and liabilities</b>	<b>3,825,724</b>	<b>7,332,801</b>
Received interests	4,746,064	6,308,970
Paid interests	(1,573,794)	(873,038)
Received commissions	1,075,504	2,233,588
Paid commissions	(530,274)	(1,433,872)
Profit/(loss) from transactions of buying and selling foreign currency	1,086,187	2,082,923
Return of assets previously written-off	1,021,638	932,266
Paid salary and other payments equivalent to it	(1,124,728)	(1,281,692)
Other income received from operational activities and other expenses paid	(874,873)	(636,344)
<b>Cash flows from changes made to operating assets and liabilities</b>	<b>1,935,472</b>	<b>(26,212,209)</b>
(Decrease)/increase of operating assets	(4,729,636)	(24,051,640)
including:	(5,105,697)	(17,165,824)
(increase)/ decrease of loans		
Decrease (increase) in securities measured at fair value through other comprehensive income	(398,075)	(1,885,970)
Increase(decrease) of other operating assets	774,136	(4,999,846)
Increase(decrease) of operating liabilities	6,665,108	(2,160,569)
including:	13,013,258	(3,236,138)
Increase(decrease) of liabilities to customers		
Decrease (increase) in other operating liabilities	(6,348,150)	1,075,569
<b>Net cash flows from operational activities before payment of profit tax</b>	<b>5,761,196</b>	<b>(18,879,408)</b>
profit tax paid	(185,452)	(140,240)
<b>Net cash flow from operational activities</b>	<b>5,575,744</b>	<b>(19,019,648)</b>
<b>2. Cash flow from investment activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) of investments in other financial assets	(933,877)	14,812,991
Decrease (increase) of investments in statutory capital of other individuals	-	-
Decrease (increase) of capital investments of fixed assets and non-fixed assets	(6,319)	(6,117)
Purchase of fixed assets and intangible assets	(220,525)	(386,297)
<b>Net cash flow from investment activities</b>	<b>(1,160,721)</b>	<b>14,420,577</b>
<b>3. Cash flow from financial activities</b>	<b>x</b>	<b>x</b>
Increase(decrease) of borrowings received from CB RA	1,214,366	1,167,346
Increase (decrease) in securities issued by the bank	1,924,381	889,535
<b>Net cash flow from financial activities</b>	<b>3,138,747</b>	<b>2,056,881</b>
The impact of changes to foreign exchange rate on cash and cash equivalents	158,794	(446,524)
<b>Net growth/(decrease) of cash flow and its equivalent</b>	<b>7,712,564</b>	<b>(2,988,714)</b>
Cash and cash equivalents at the beginning of the period	22,987,734	51,477,786
Cash and cash equivalents at the end of the period	<b>30,700,298</b>	<b>48,489,072</b>

Chairman of the Board

M. Abrahamyan

Deputy Chief Accountant

A. Hovhannisyan

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC  
Regarding main economic normatives**

**"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.**

(Name of Bank and location )

Date 01/01/23 to 31/03/23

(in thousand AMD)

Normatives	Actual size of normative calculated for the Bank	Permissible size of normative determined by CBA	No. of violations during the reporting quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	54,658,415	30,000,000	No violation
N <sub>1</sub> <sup>1</sup> Minimum ratio between total capital and risk-weighted assets	26.17%	9.0%	No violation
N <sub>1</sub> <sup>2</sup> Minimum ratio between total capital and risk-weighted assets	26.11%	12.0%	No violation
N <sub>2</sub> <sup>1</sup> Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	41.19%	15.0%	No violation
N <sub>2</sub> <sup>2</sup> Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	77.10%	60.0%	No violation
U <sub>23</sub> Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	282.89%	100.0%	No violation
U <sub>23</sub> (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	213.88%	100.0%	No violation
U <sub>24</sub> Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	135.99%	100.0%	No violation
U <sub>24</sub> (FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	214.45%	100.0%	No violation
N <sub>2</sub> <sup>11</sup> Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	53.77%	4.0%	No violation
N <sub>2</sub> <sup>21</sup> Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	76.18%	10.0%	No violation
N <sub>3</sub> <sup>1</sup> Maximum amount of risk of one borrower	11.90%	20.0%	No violation
N <sub>3</sub> <sup>2</sup> Maximum amount of risk of major borrowers	51.52%	500.0%	No violation
N <sub>4</sub> <sup>1</sup> The maximum amount of risk of one individual related to the Bank	1.55%	5.0%	No violation
N <sub>4</sub> <sup>2</sup> Maximum amount of risk of all individuals related to the Bank	5.76%	20.0%	No violation
N <sub>5</sub> <sup>1</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.00%	10.0%	No violation
N <sub>5</sub> <sup>2</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.00%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	0.93%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.3%		
EUR	0.0%	7%	No violation
RUB	0.2%		
Other	X		

Chairman of the Board

M. Abrahamyan

Deputy Chief Accountant

A. Hovhannisyan